

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Small Savings Department – Sanction of additional amount of Rs. 57,70,00,000/- towards payment of incentives to the Agents - BRO cum Administrative Sanction – Orders – Issued.

FINANCE (ADMN-IV) DEPARTMENT

G.O.Rt.No. 4006

Dated: 11.11.2013.
Read the following:-

1. Director of Insurance, A.P., Hyderabad letter No. 522/A2/SS/ Admn/2009, Dated 06-07-2012 and 05-09-2012.
2. G.O.Rt.No. 3858, Finance (Admn.IV) Department, dated 14.9.2012.
3. Director of Insurance, A.P., Hyderabad, vide Lr .No. B1/240/SS/Accts./2012-1, dated 19.10.2013.

O R D E R:-

In the reference 1st read above, the Director of Insurance, A.P., Hyderabad has requested the Government to sanction an amount of Rs. 207.13 Crores towards Small Savings Agents Incentives for the years 2009-10, 2010-11 and 2011-12 and Rs.33.91 Crores towards Districts and District Officers Incentive for the years 2009-10 and 2010-11.under Head of 2047-MH 103 – SH (03) – 500/503.

2. In the Government order 2nd read above, an amount of Rs. 60.00 Cr has been released being the 1st Instalment towards payment of incentives to the Small Savings Agents to the period 2009-10 to 2011-12.
3. In his letter 3rd cited, the Director of Insurance has stated that there are further more claims that have been received and finally requested for sanction of Rs. 106.00 Crores towards Small Savings Agents incentives to the period 2009-10 to 2011-12 as final settlement of claims, since the Government have banned payment of any incentive on small savings.
4. Government, after careful examination of the proposal of the Director of Insurance, A.P., Hyderabad, hereby accord sanction for incurring an expenditure not exceeding Rs. 57,70,00,000/- (Rupees Fifty Seven Crores and Seventy Lakhs only) as 2nd instalment of Incentives to the Small Savings Agents to the period from 2009-10 to 2011-12.
5. The expenditure sanctioned in para 4 above, shall be debited to the following Head of Account:

M.J.H. – 2047	–	Other Fiscal Services
M.H. 103	–	Promotion of Small Savings
S.H. (03)	-	District Offices
500	–	Other Charges
503	–	Other Expenditure

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and shall be incurred in relaxation of Treasury Control Orders and Quarterly Regulation orders, pending provision of funds by way of obtaining Supplementary Grant during the financial year 2013-14.

6. The Director of Insurance, A.P., Hyderabad who is looking after the Small Savings is authorized to draw and disburse the incentives to the Small Savings Agents as per their eligibility.

7. The Director of Insurance, A.P., Hyderabad is requested to take necessary action for obtaining Supplementary Grant at an appropriate time during 2013-14 to cover the additional expenditure actually incurred.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (FP)**

To

The Director of Insurance,, A.P., Hyderabad.

Copy to:

The Director of Treasuries and Accounts, A.P., Hyderabad.

The Pay and Accounts Office, A.P, Hyderabad.

The Prl. Accountant General, A.P., Hyderabad.

Finance (BG.III) /Budget Computer Department.

The Director, Finance (IT) Department.

SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER